

Pacific Fishermen, Inc.

Professional Ship and Yacht Repair to 300 ft. Since 1946
260 ft. Moorage Dock with 100 ft. and 160 ft. Marine Railways to 600 tons
145 ft. x 600 ton Covered Dry Dock and Sidetrack for Climate Controlled Work

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NEWS RELEASE

6 June 2002

Pacific Fishermen, Inc. Shipyard Elects Robert Myrseth President

The Board of Directors of Pacific Fishermen, Inc. has elected the following officers:

President:	Robert Myrseth
Vice President:	Warren Aakervik, Jr.
Secretary/Treasurer:	Ann Salvesen
Assistant Secretary:	Doug Dixon, General Manager

The election of officers followed the election at the Annual Shareholders Meeting of the following three new members of the Board of Directors for three year terms:

Gunnar Ildhuso, Sr.	Crab and trawl fishing pioneer and owner of the F/V MARGUN and F/V GUNMAR
Jack Knutsen	Longline fisherman and owner of the halibut and blackcod schooner F/V GRANT
Jerry Horn	Past Board Member and Office Manager of Pacific Fishermen, Inc.

Pacific Fishermen, Inc. shipyard has been working hard in this tight economy to bring you best value for your marine maintenance dollar. We have added some key equipment to keep costs down such as multiple pressure washers for quick turnaround, additional manlifts for reduced staging costs, automated track burners and lengthening of our large marine railway with expanded containment. A news release on our updated facilities is attached.

Pacific Fishermen shipyard was founded in 1946 on the site of the old Ballard Marine Ways, famous for wooden halibut schooners, and Navy minesweepers later named CALYPSO by Jacques Cousteau and WILD GOOSE by John Wayne. The shipyard consists of three haul out facilities and docks on the freshwater side of the ship canal locks. A 100' x 200 ton marine railway, 160' x 600 ton marine railway and the original Rowe 145' x 600 ton screw lift dock with 145' covered sidetrack track rails provide for extended out of the water climate controlled repairs on dry land. All three facilities are equipped for hull cleaning, high pressure washing and sandblasting with full environmental containment and on-site shipyard run-off wastewater reprocessing.

Extensive heavy steel fabrication, sandblasting, piping, wood joinery, oakum caulking and full service machine shop give the vessel owner access to a one-stop repair and maintenance facility. The capability is available for the rapid start of off-site work using a City of Seattle roving pre-approved fire permit for onboard welding and hot work. Contact General Manager Doug Dixon or Ship Superintendent Chris Johnson to obtain a repair estimate or schedule dry-docking.

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